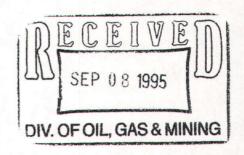


950 Seventeenth Street Denver, CO 80202

September 7, 1995

Mr. D. Wayne Hedberg Permit Supervisor State of Utah Department of Natural Resources Division of Oil, Gas and Mining 355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, UT 84180



RE:

Reclamation Surety - Certificate of Deposit

), USMX, Inc.

Utah, Goldstrike Mine, M/053/005, Washington County, Utah

Dear Mr. Hedberg:

Per our conversation, I have enclosed a new Certificate of Deposit in the amount of \$1,000,000.00, with a maturity date of December 6, 1995 (3 months). This Certificate of Deposit replaces the CD referenced above. Please return CD at your earliest convenience to the address below:

> Ms. Kimberly J. Case Colorado National Bank P.O. Box 5168, CNDT0311 Denver, CO 80217

If you should have any questions, please feel free to contact me at (303) 585-4218.

Sincerely,

Commercial Assistant

/kjc

CC: Thomas Smagala, USMX, Inc.